Comprehensive Financial & Operational (CFO) Assessment

STEP 1
Interview personnel

Interview key personnel to assess roles, responsibilities, and job descriptions as well as interaction with other personnel and departments.

STEP 2
Evaluate processes

Evaluate processes in the accounting function to streamline, close gaps, and identify redundancy.

STEP 3
Assess accounting system

Assess your accounting system & internal controls to prevent errors and to ensure the financial foundation of your business is solid, reliable, and scalable.

STEP 4
Consider financial statement structure

Consider financial statement structure to provide accurate, timely, and useful reporting.

Suggestions

We provide you with suggestions based on our findings.

Real-life examples

We share real-world examples of similar client scenarios and outline how we supported them through the process.

Roadmap

The roadmap gives you detailed insight into the finances of your organization and helps you make educated business decisions.

Alignment and clarity

We bring alignment across the organization and bring clarity to the numbers.

CFO Your Way **brings your company's financial picture to life!**

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Comprehensive Financial & Operational (CFO) Assessment success story

Our client is a Not-for-Profit run by a commissioner, who recently joined the organization, with Board oversight. They have been in business for over 40 years with annual revenue of $5M.

Like many organizations, there was a tendency to stick with the same methods simply because 'that's how it's always been done,' even though those methods were outdated, ineffective, and inefficient.

As our first step of engagement, we spent time with personnel, including the Commissioner and Deputy Commissioner, asking questions, doing a significant amount of listening and note taking. We heard about what is working, what is broken, frustrations…

Our questions went deep into who, what, where, when and how things are being done, and what's missing. What checks and balances are in place to ensure accuracy, accountability, and safeguarding of assets. What systems they use for accounting, payroll, etc.

Finding out if the financial statements accurately reflect the organization and if those relying on the information are getting what they need on a timely basis.

After gathering information, we sat down with the client to go through our findings and recommendations. Much discussion ensued to lay out the path forward.

After the meeting, a roadmap is put together with the goals to be accomplished. Each goal is assigned to a team member and given a due date. This keeps the process on track and ensures that everything gets done on a timely basis.

Within a short period of time, changes are made – big and small – to work towards the common goal of best practices, efficiency, and accountability.

Each engagement is unique. Our findings and recommendations are tailored to the client. We ask the right questions up front. This gives us the opportunity to learn about the business to make sure we formulate a plan to assist the client in achieving their goals.

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